

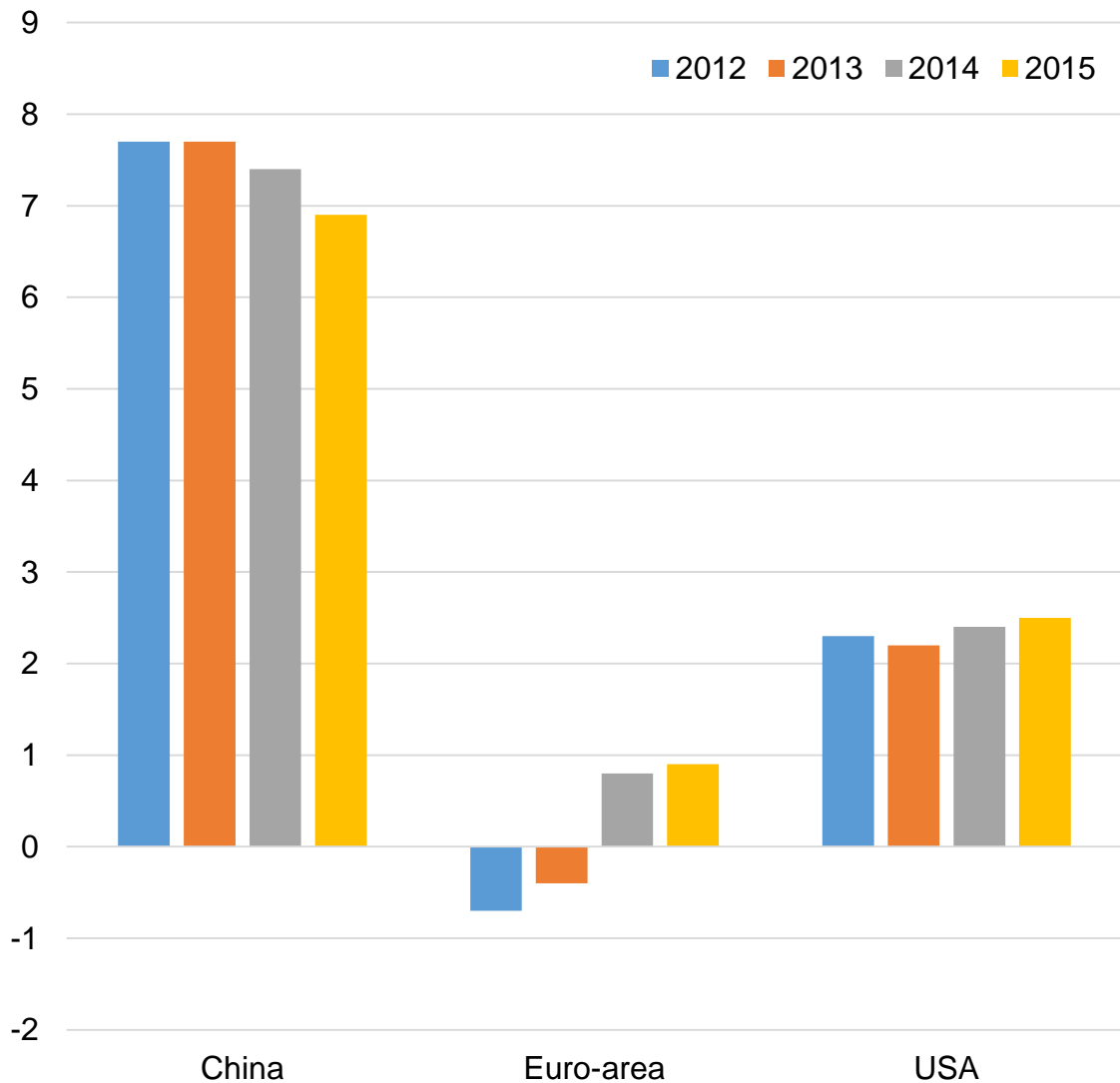


# SOUTH AFRICA'S NEXT 10 YEARS:

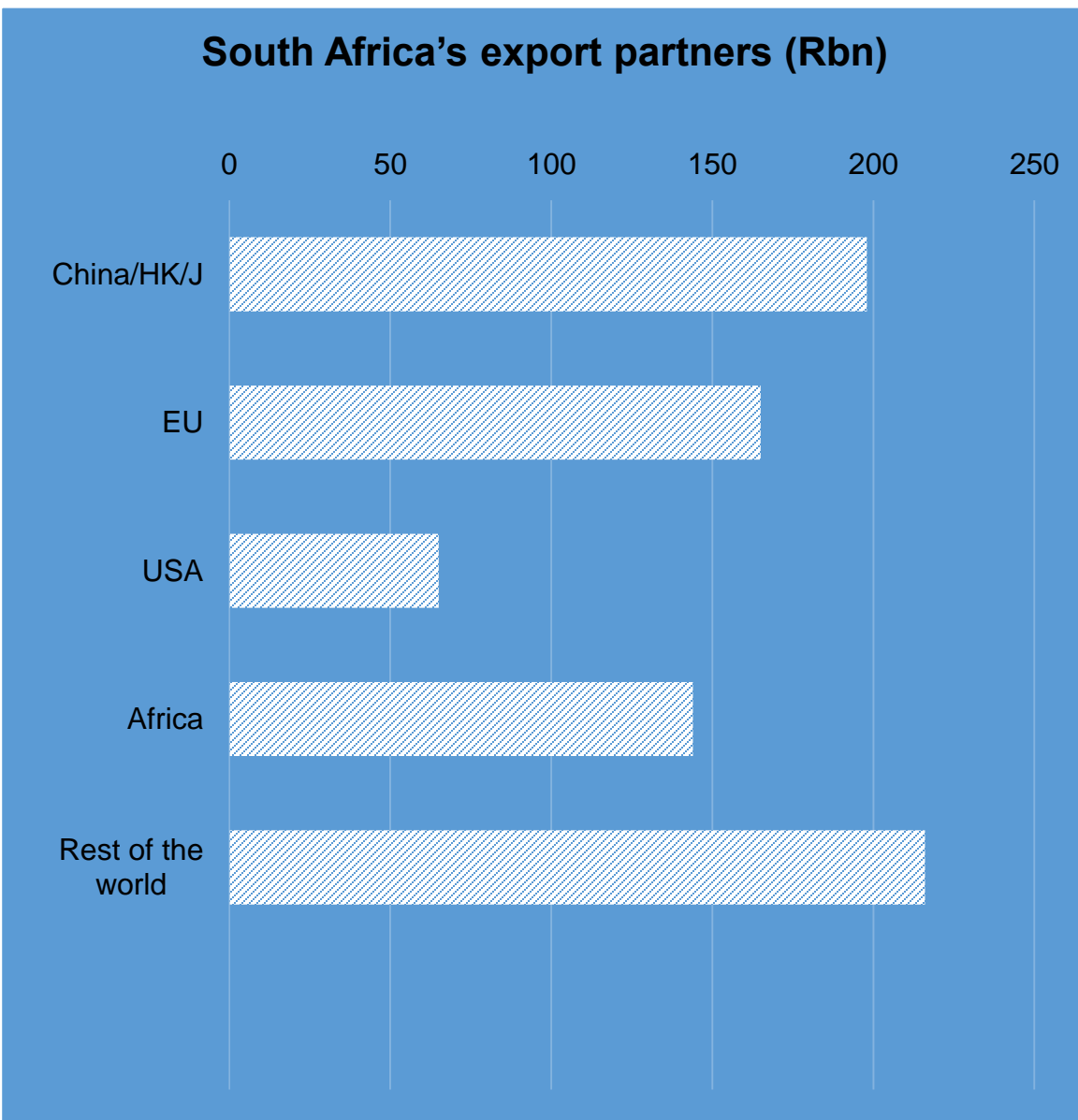
## Trends, Risks, Scenarios and Probabilities

Produced by the Centre for Risk Analysis at the IRR  
June 2015

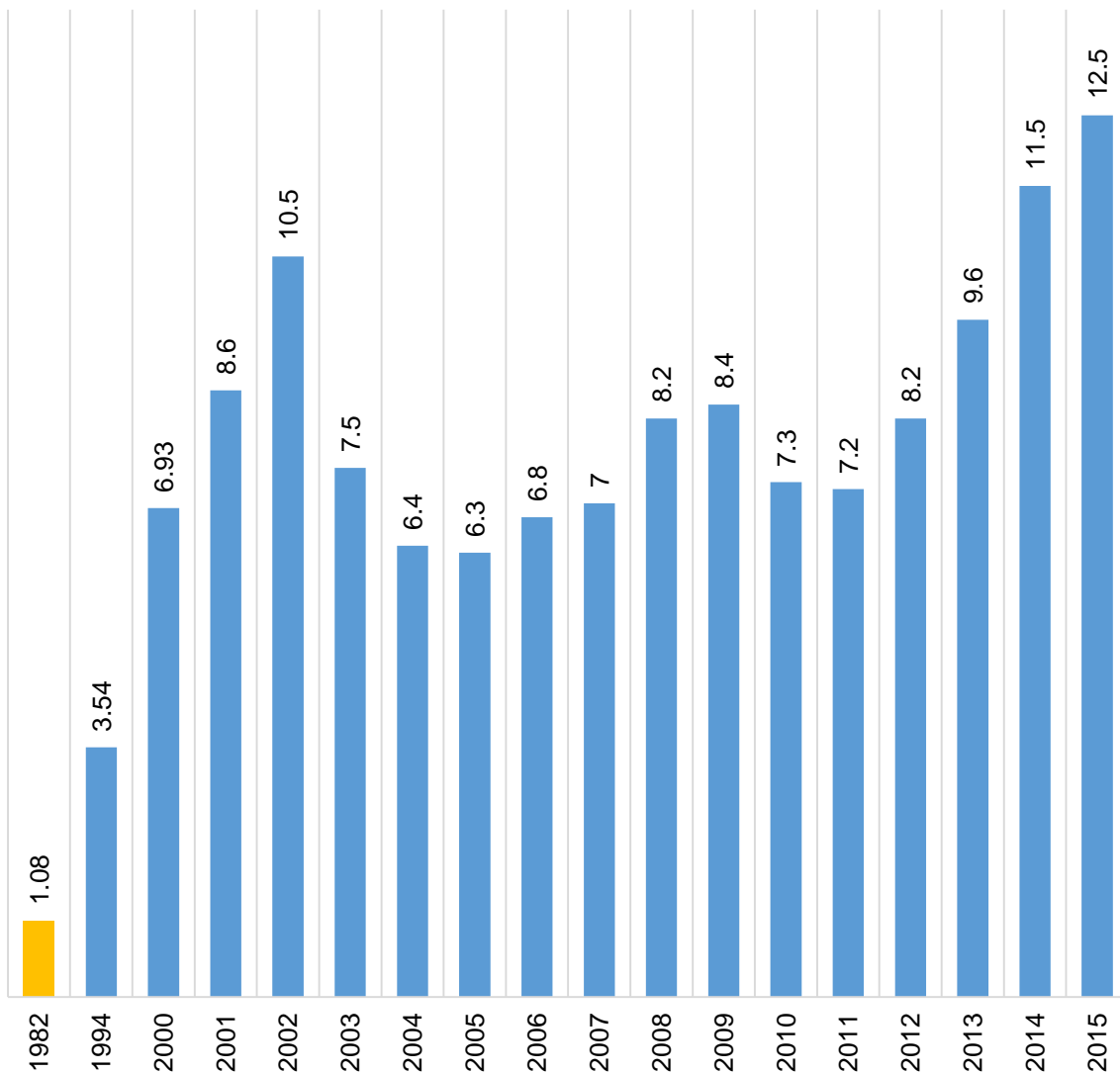
**Growth rates key economies**



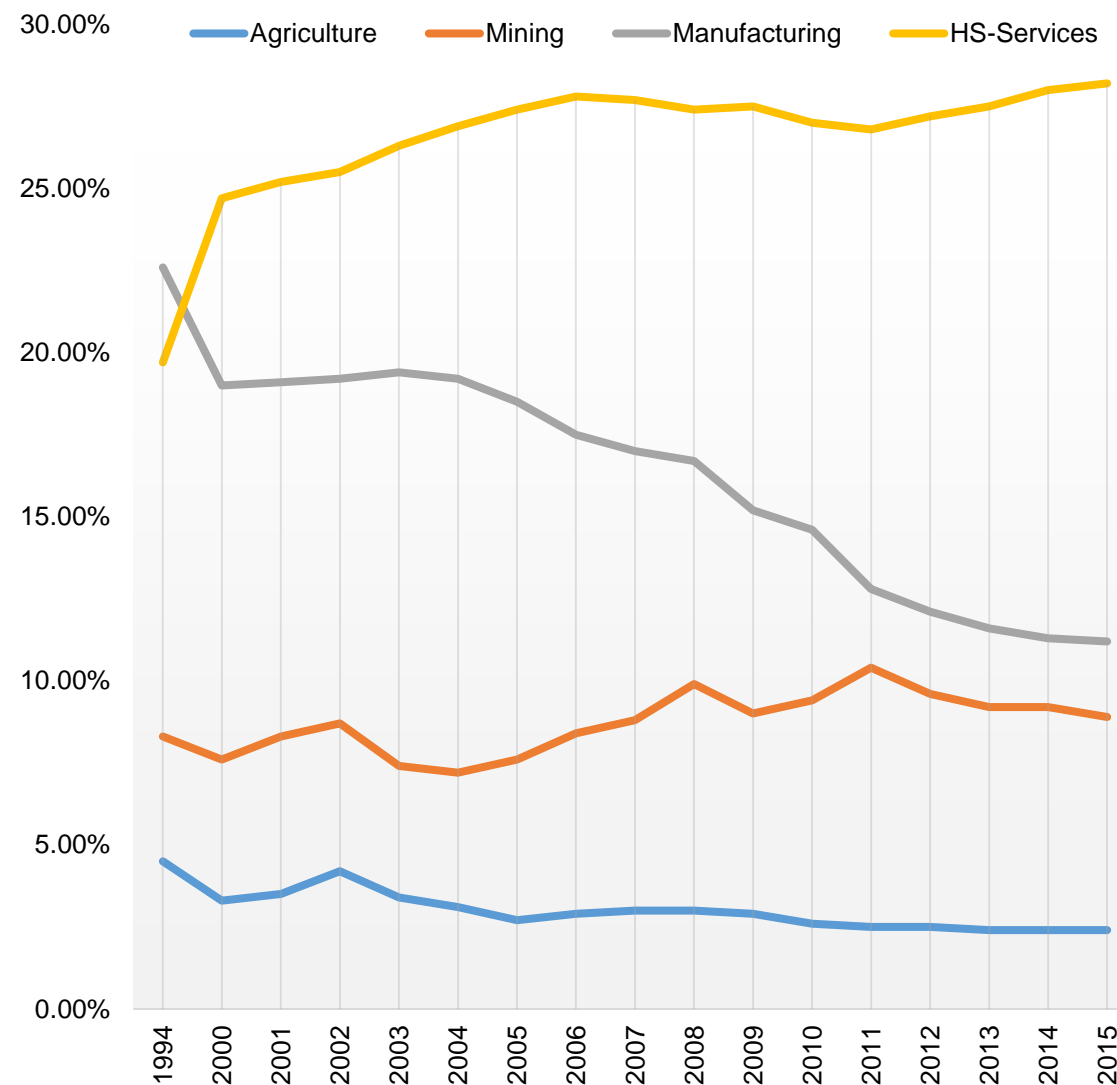
**South Africa's export partners (Rbn)**



## The RAND

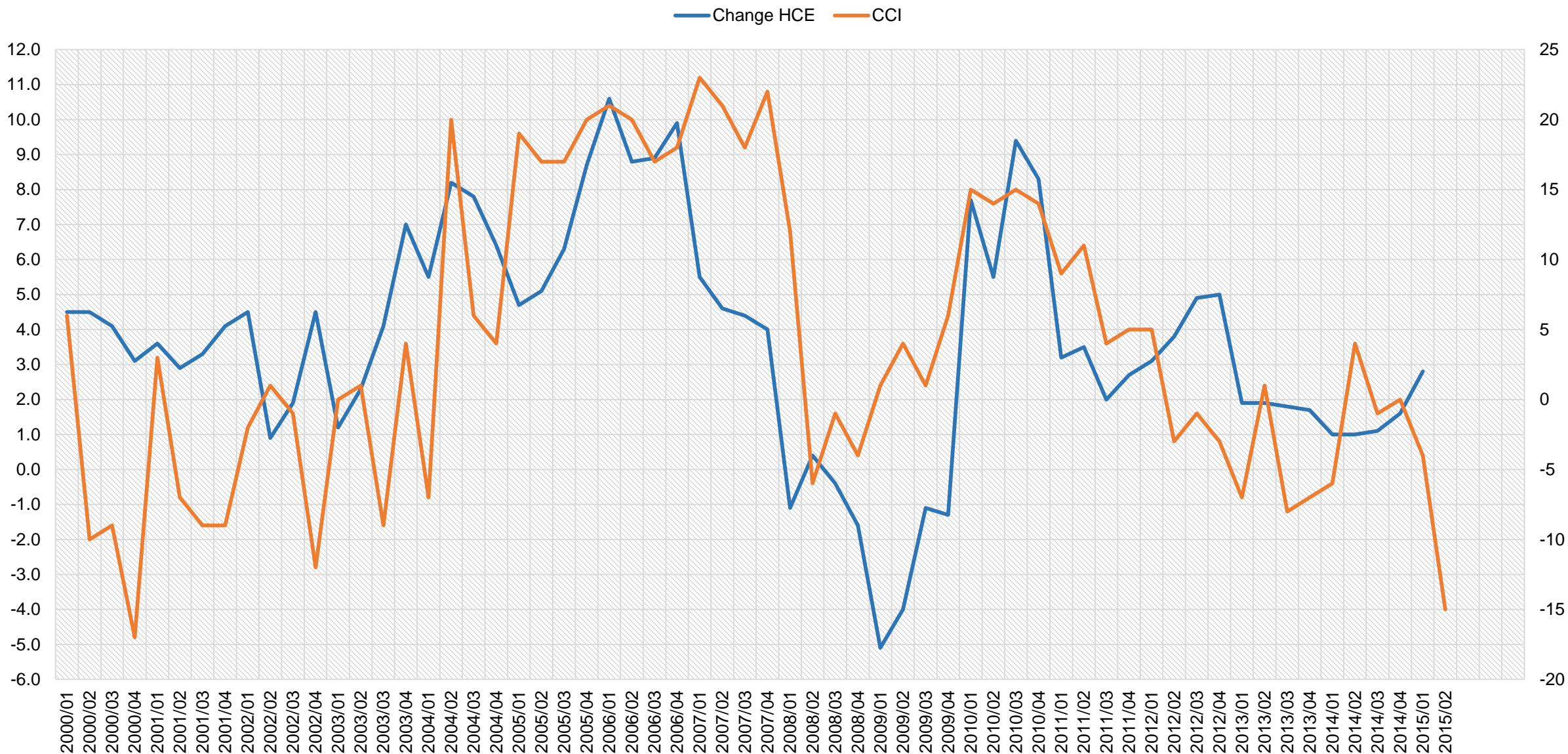


## Structure of GDP

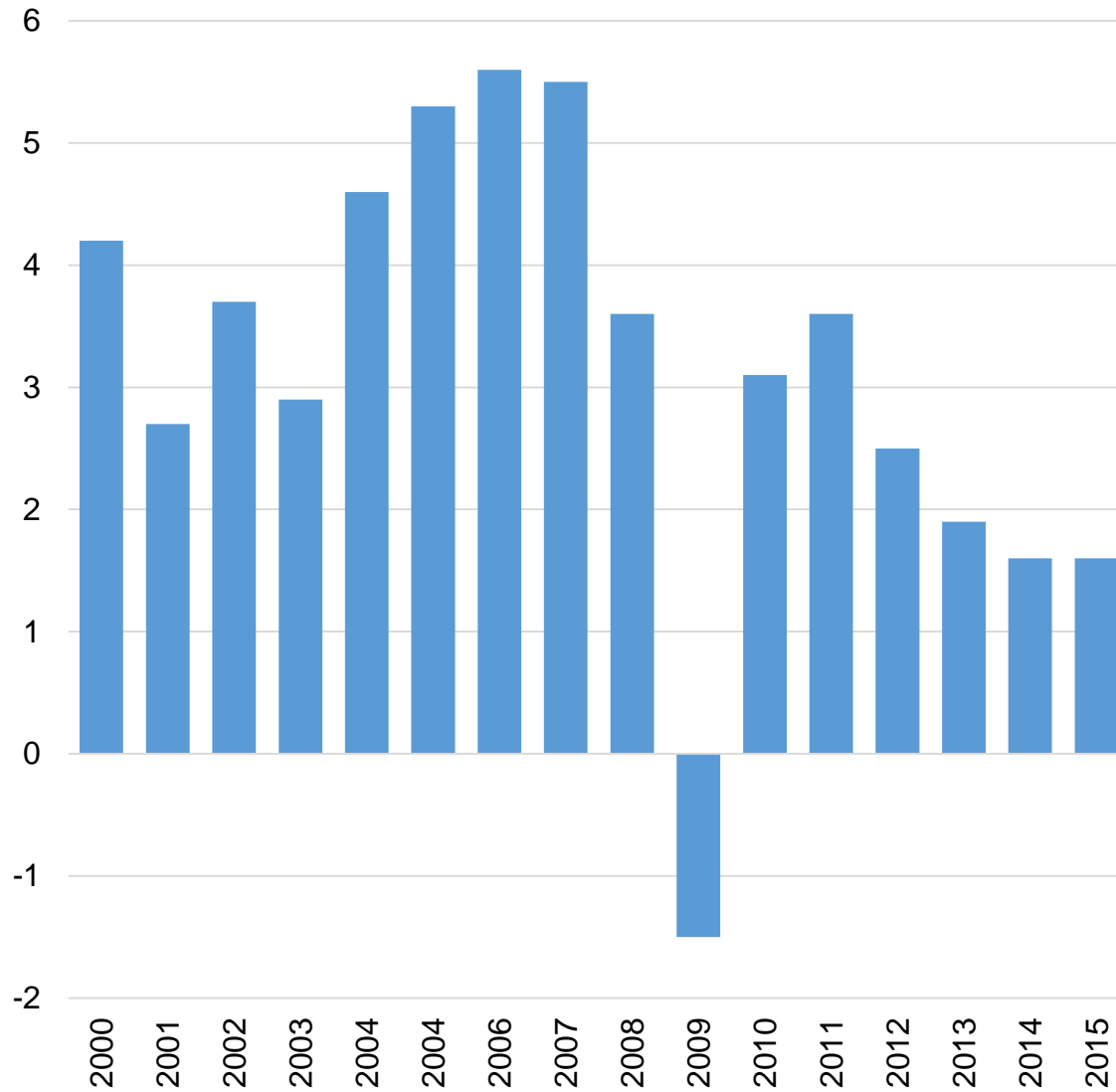


# Consumer spending and consumer confidence

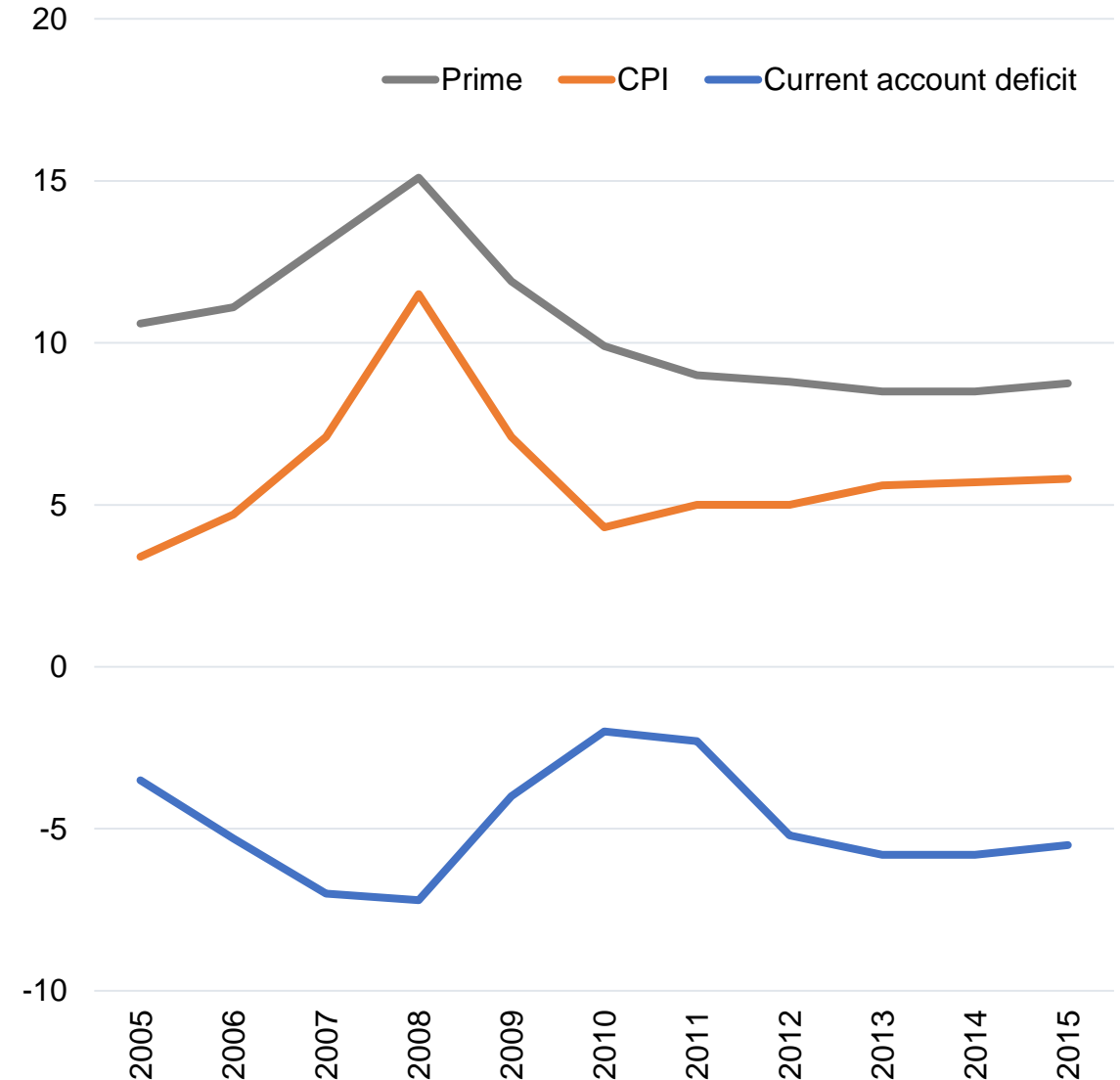
Confidence has reached near record lows and will pull spend down pinning GDP growth to sub-2%



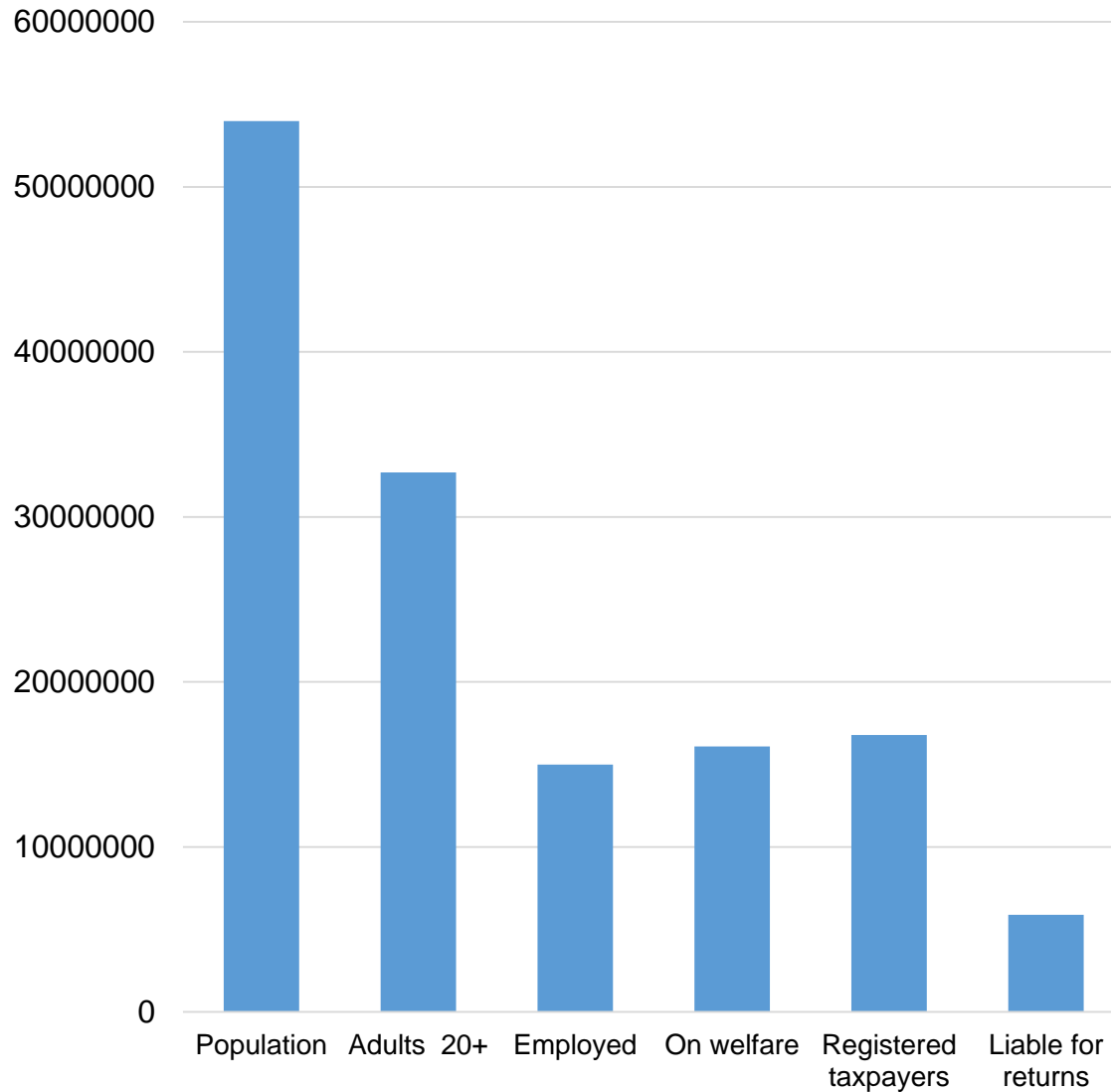
### South Africa growth



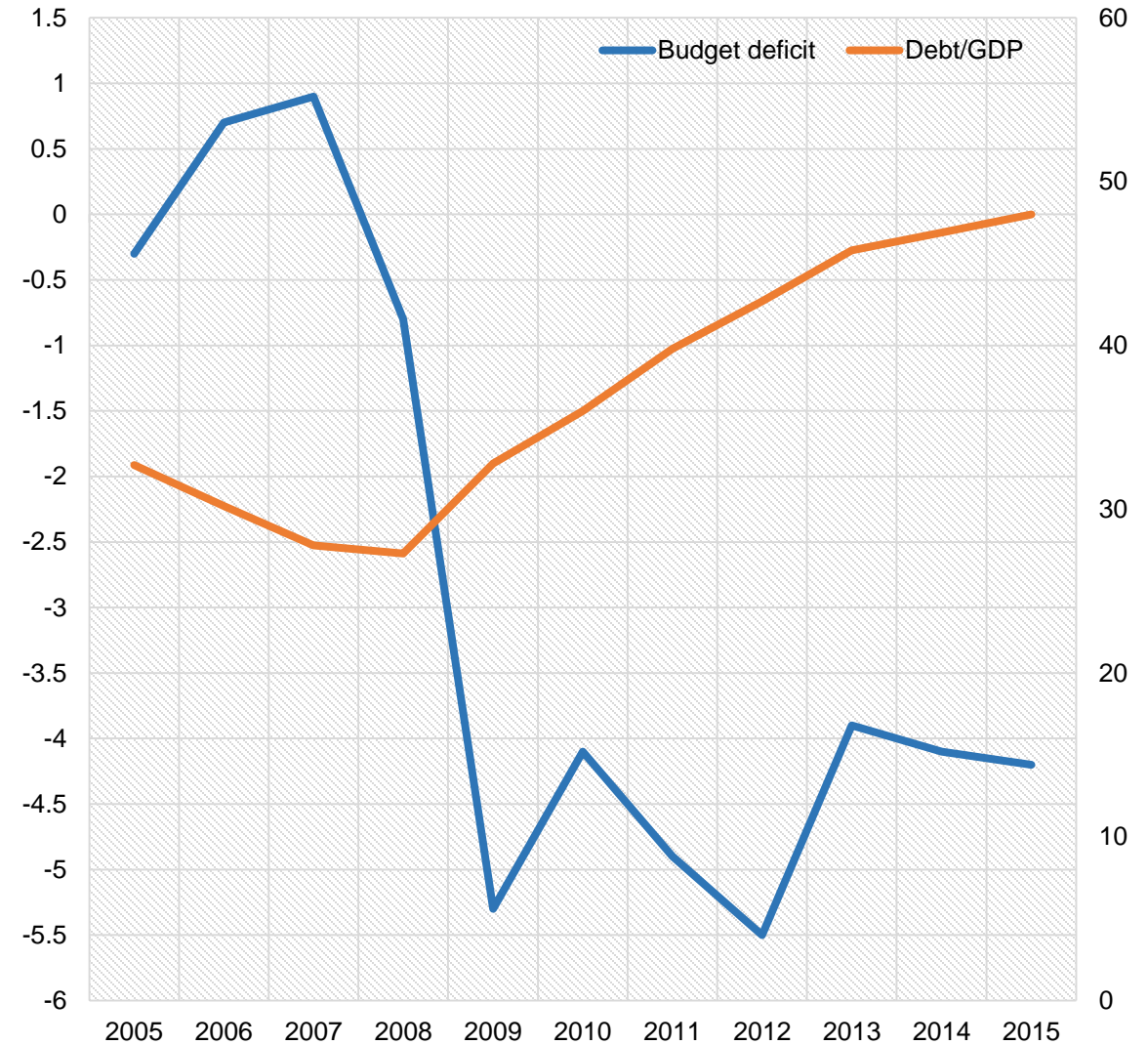
### Interest rates, inflation, deficit



### Taxpayers

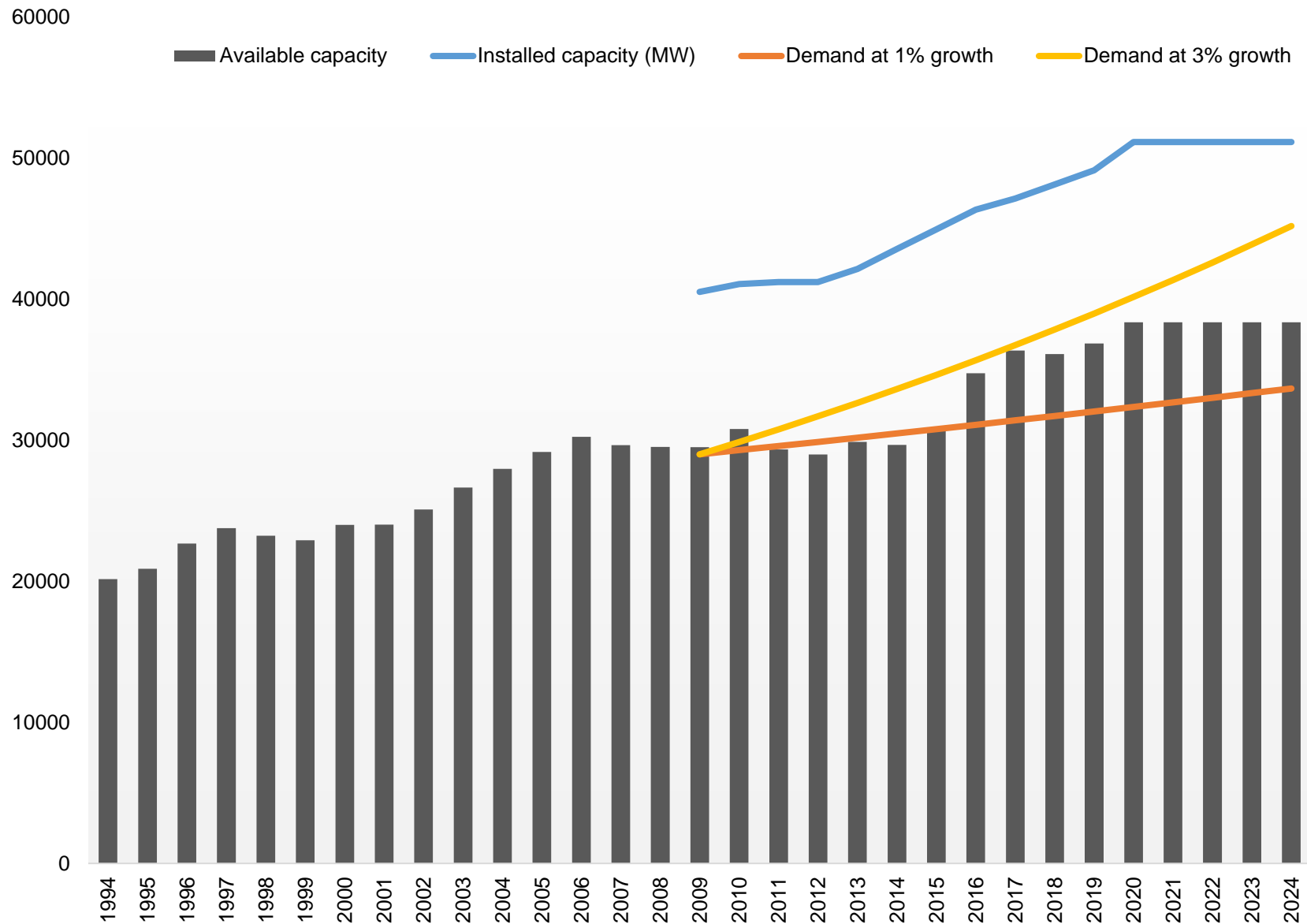


### Budget deficit and government debt



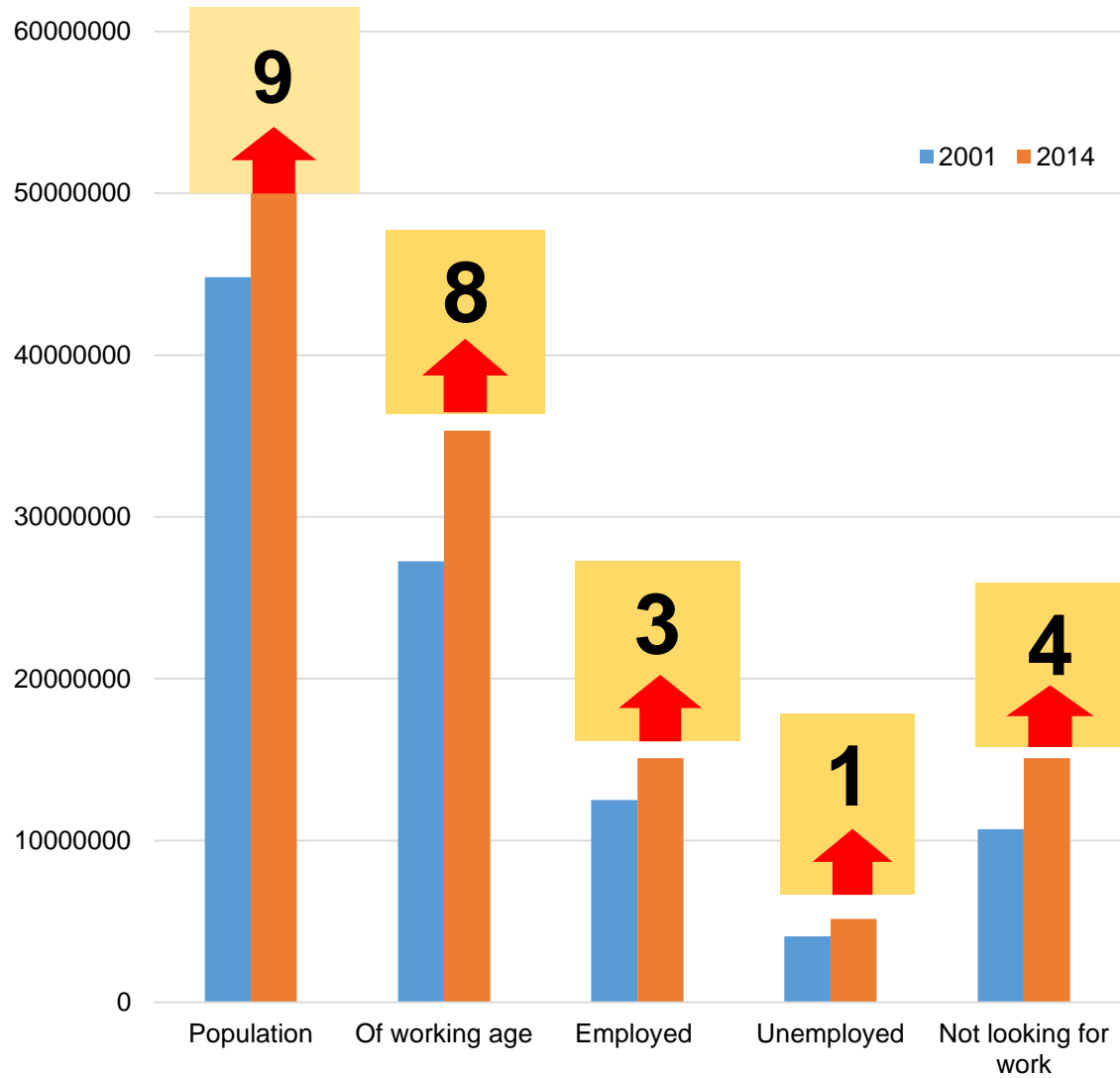
# ELECTRICITY SUPPLY AND INFRASTRUCTURE

Electricity supply constraints are placing growth estimates of 3% of GDP in doubt

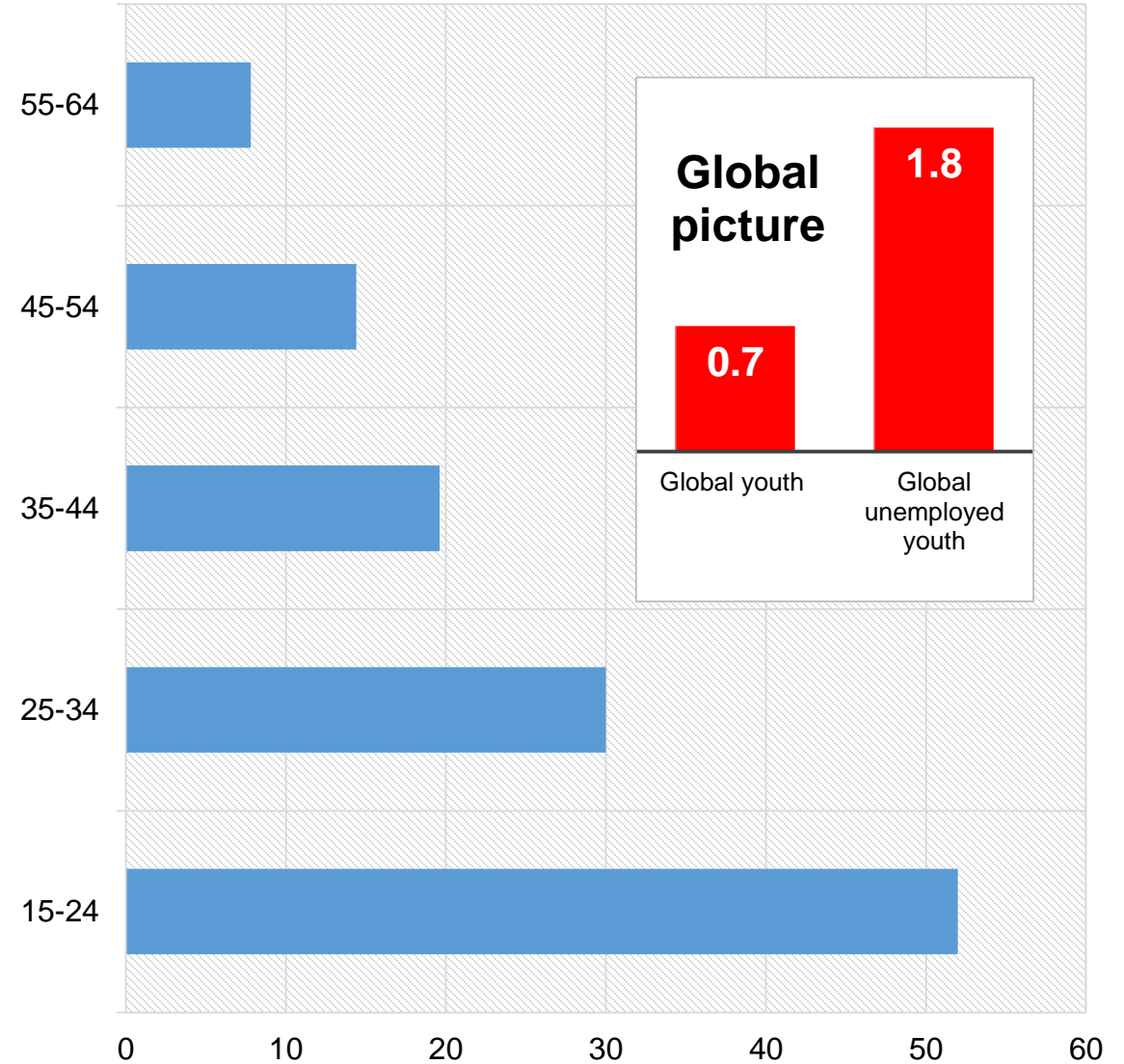


and...  
any significant  
further breakdown  
in existing power  
infrastructure will  
force growth  
forecasts to be  
revised  
downwards

## Jobs and unemployment

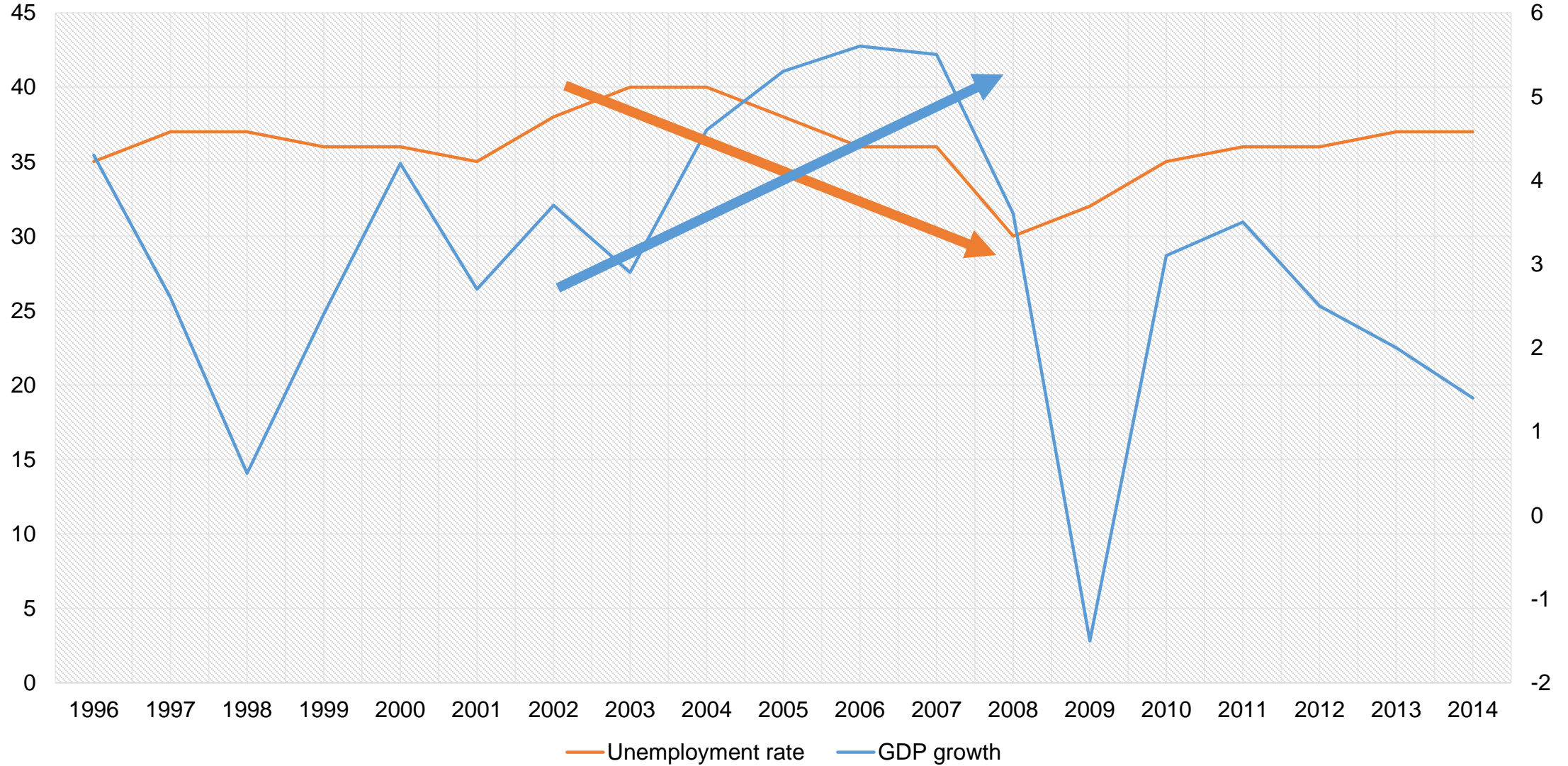


## Official unemployment rate by age group

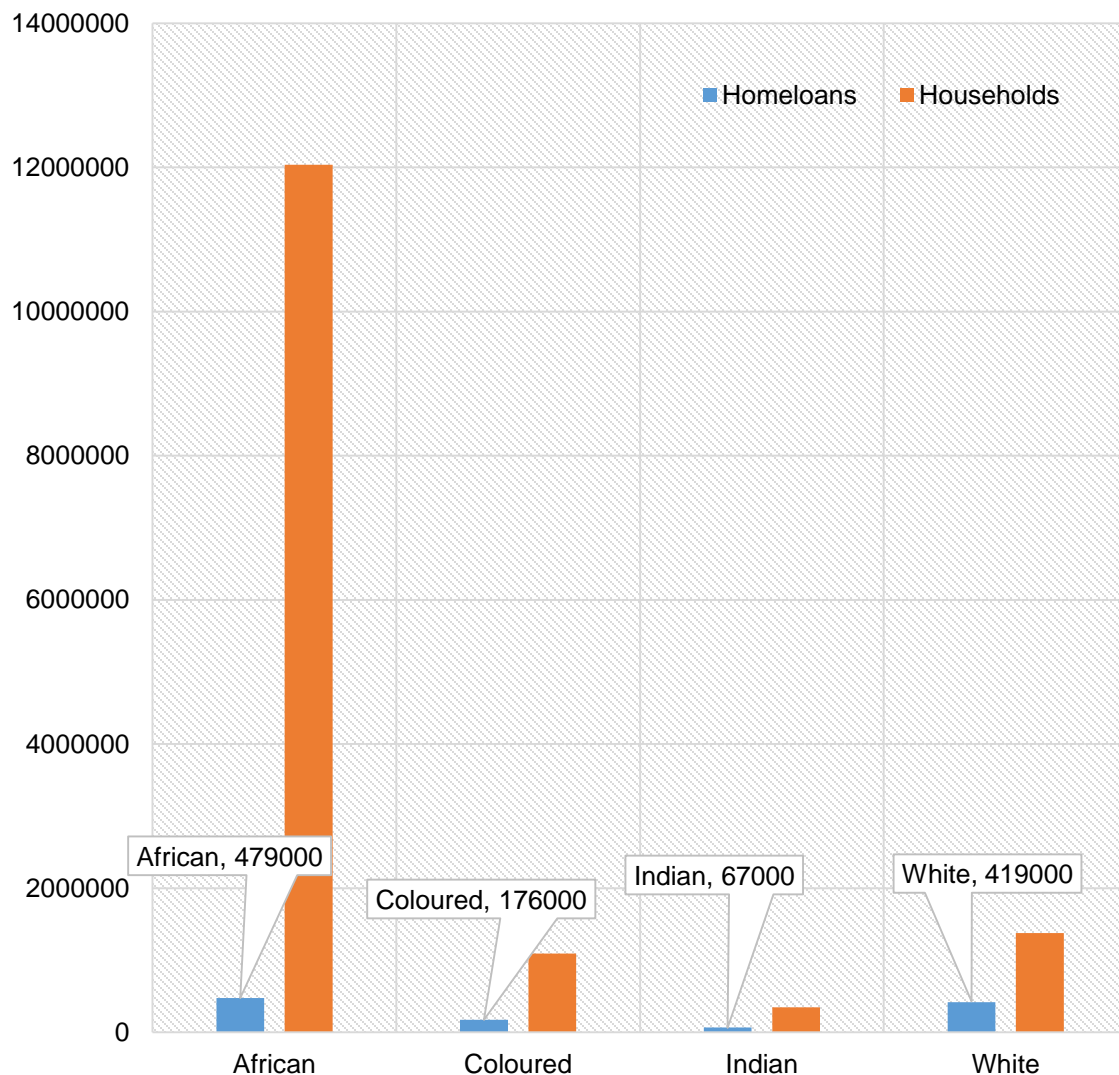




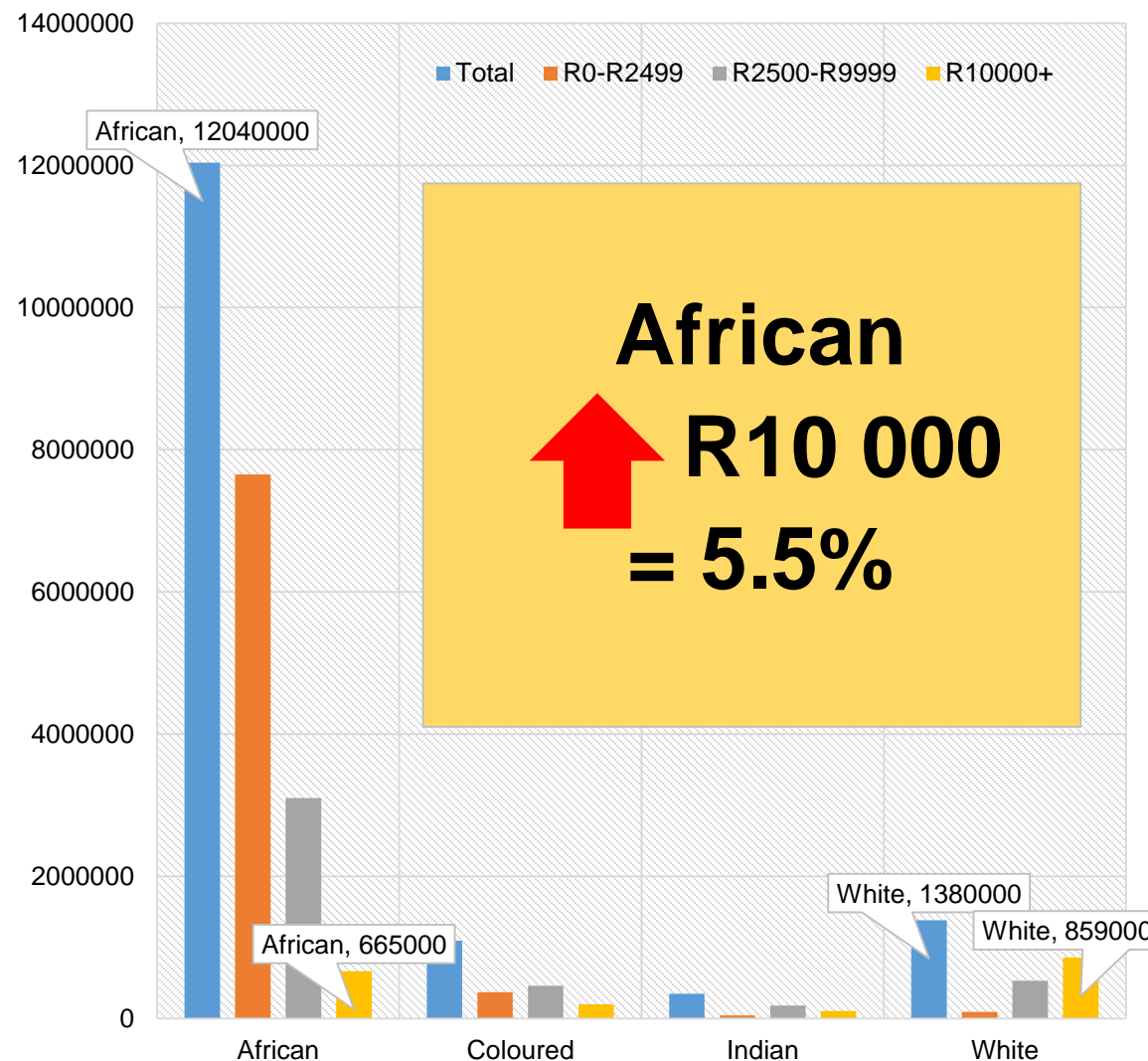
## Growth and unemployment



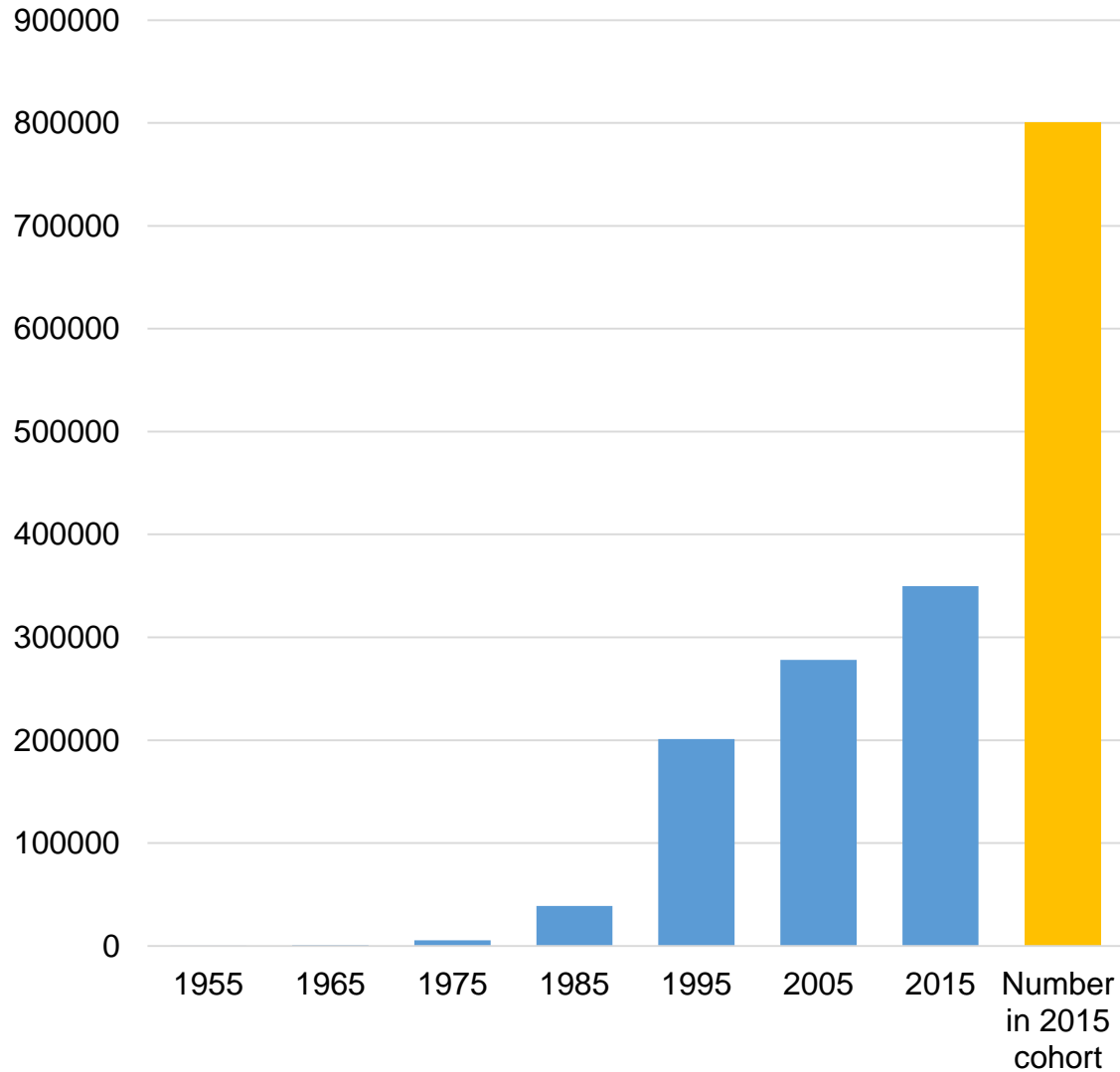
## Households and home loans



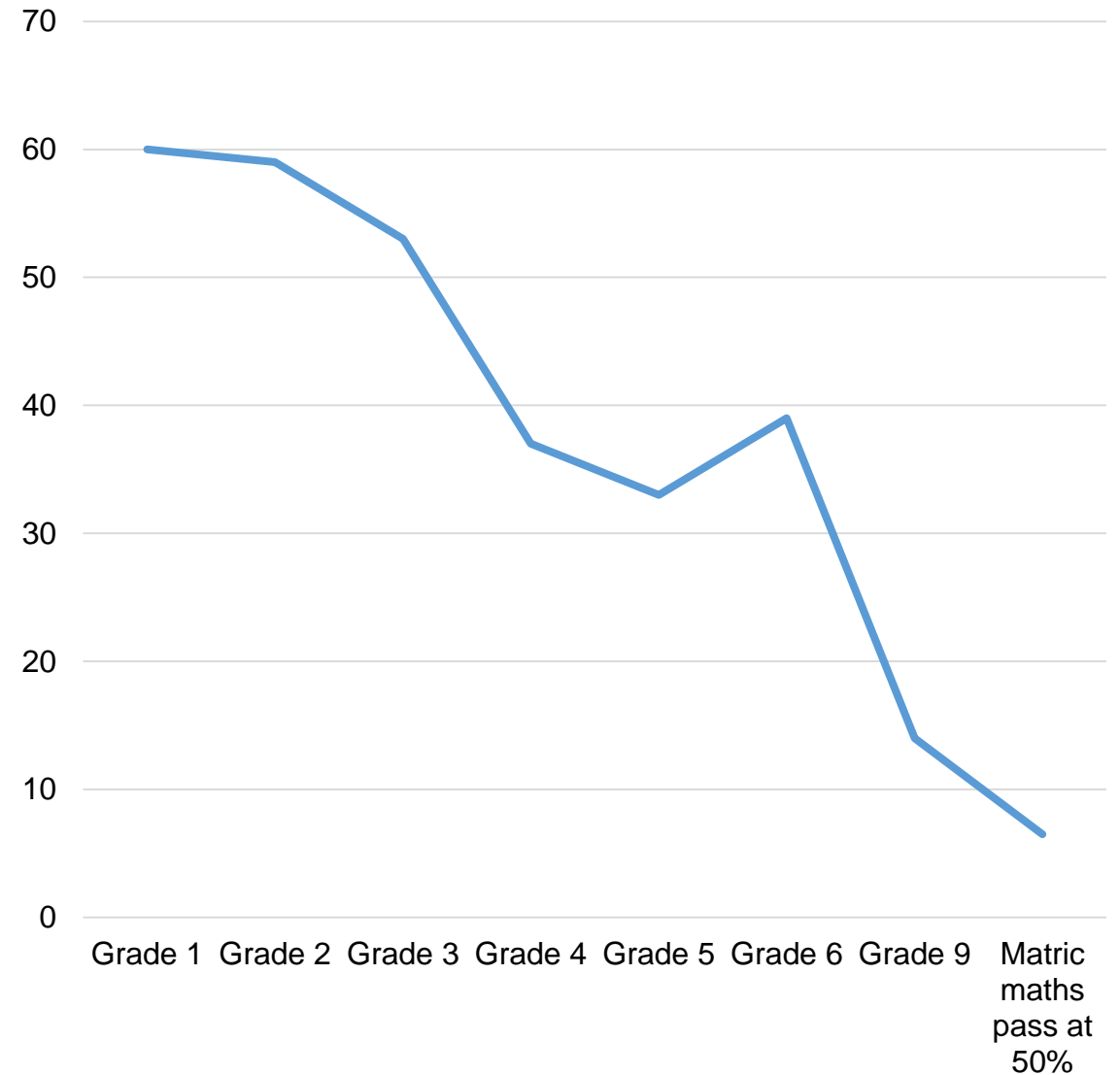
## Household monthly expenditure



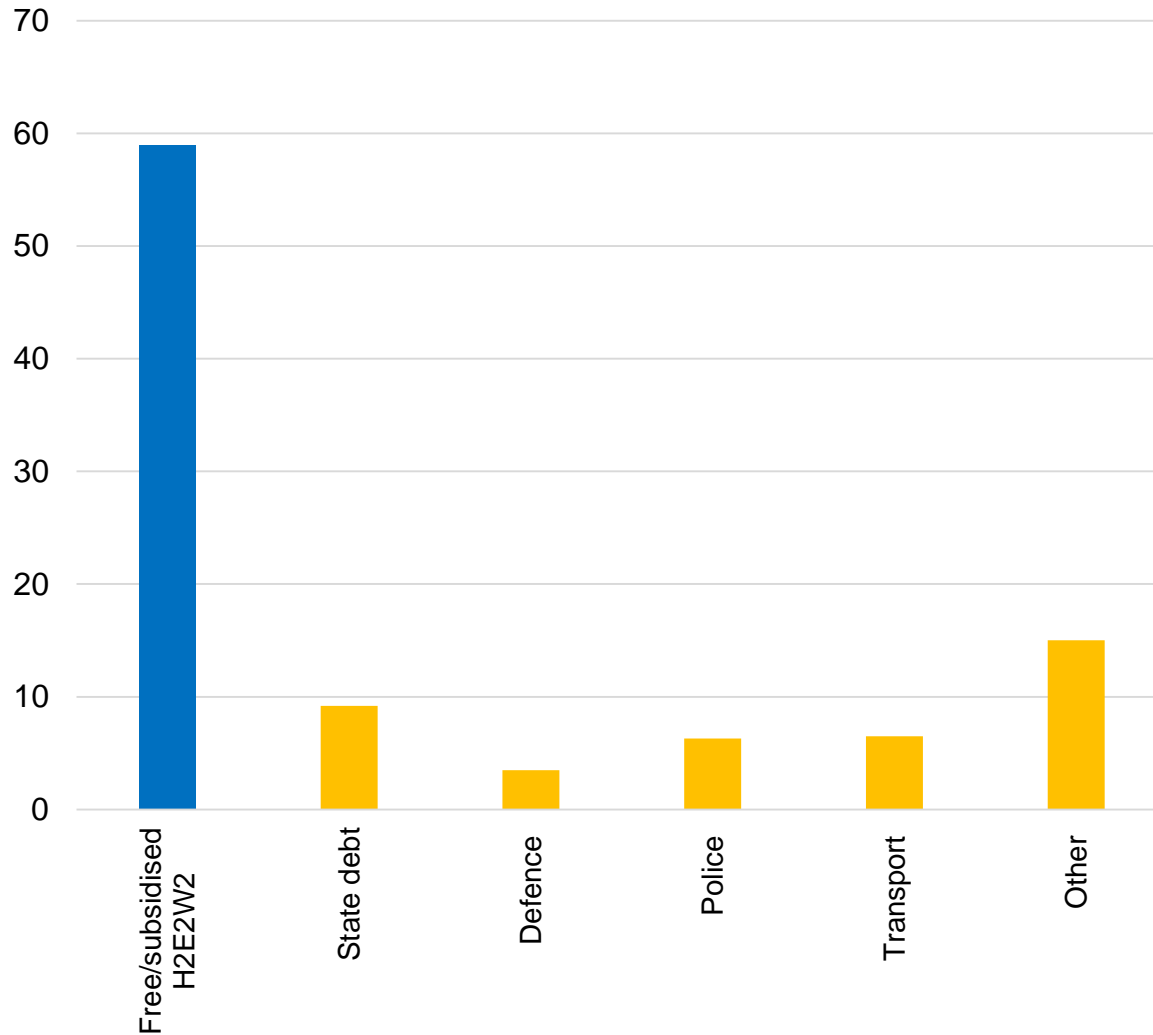
### Black African matric passes



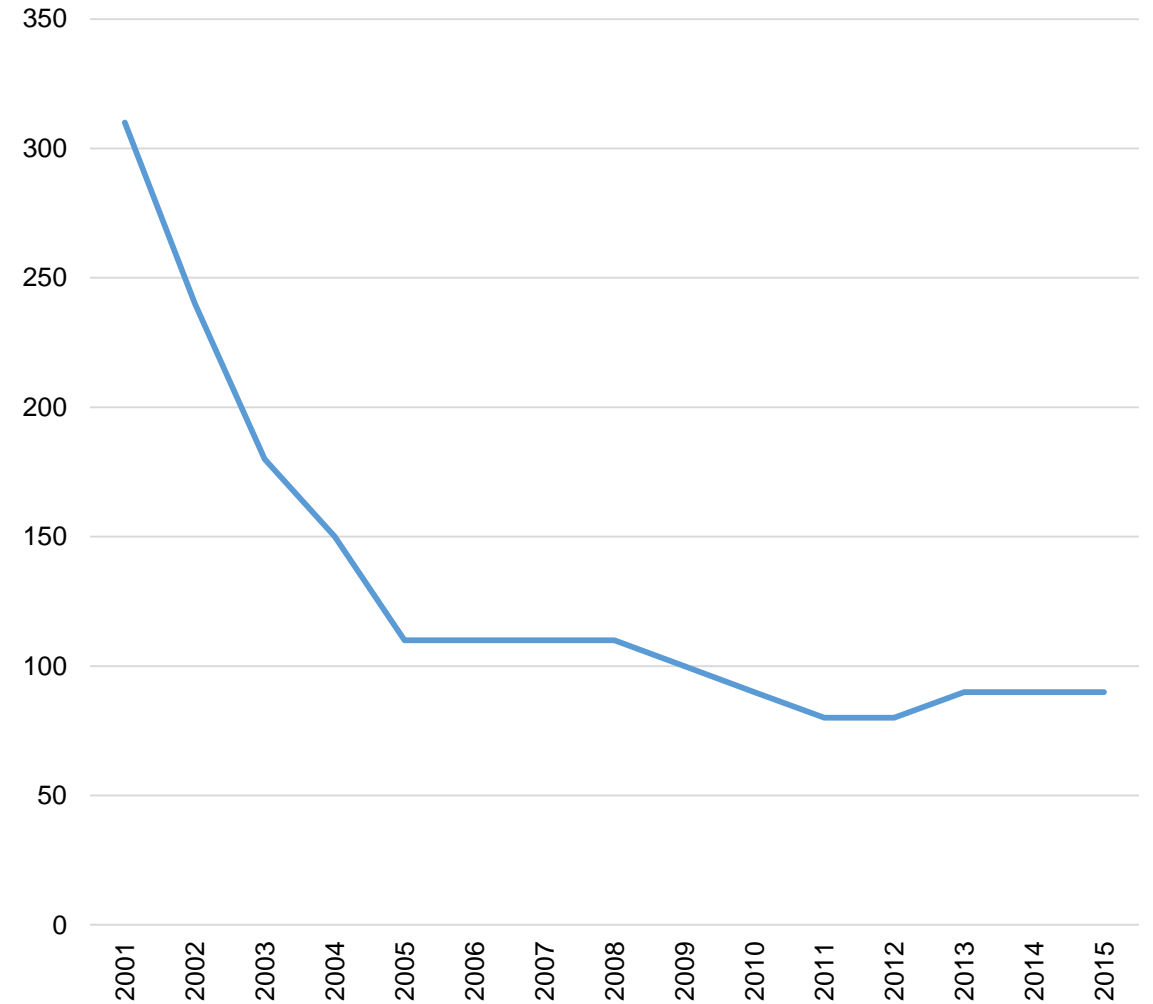
### Numeracy rates and matric maths



**Social wage and government expenditure  
(housing, health, education, elec, welfare, water)**



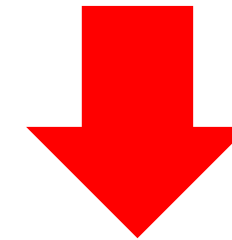
**Employed people/100 welfare recipients**



Government performs well?

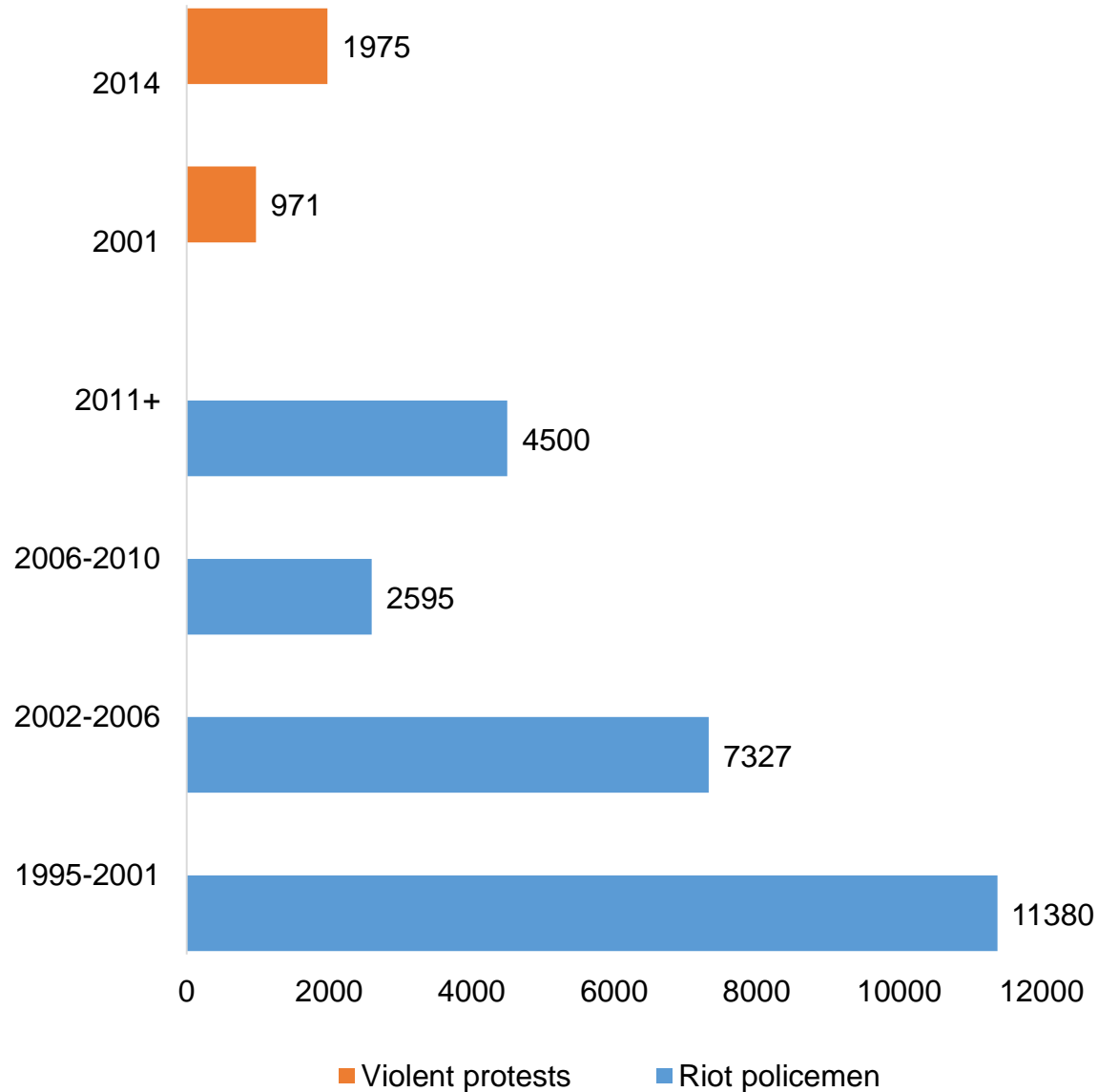
**72% | YES**

2000

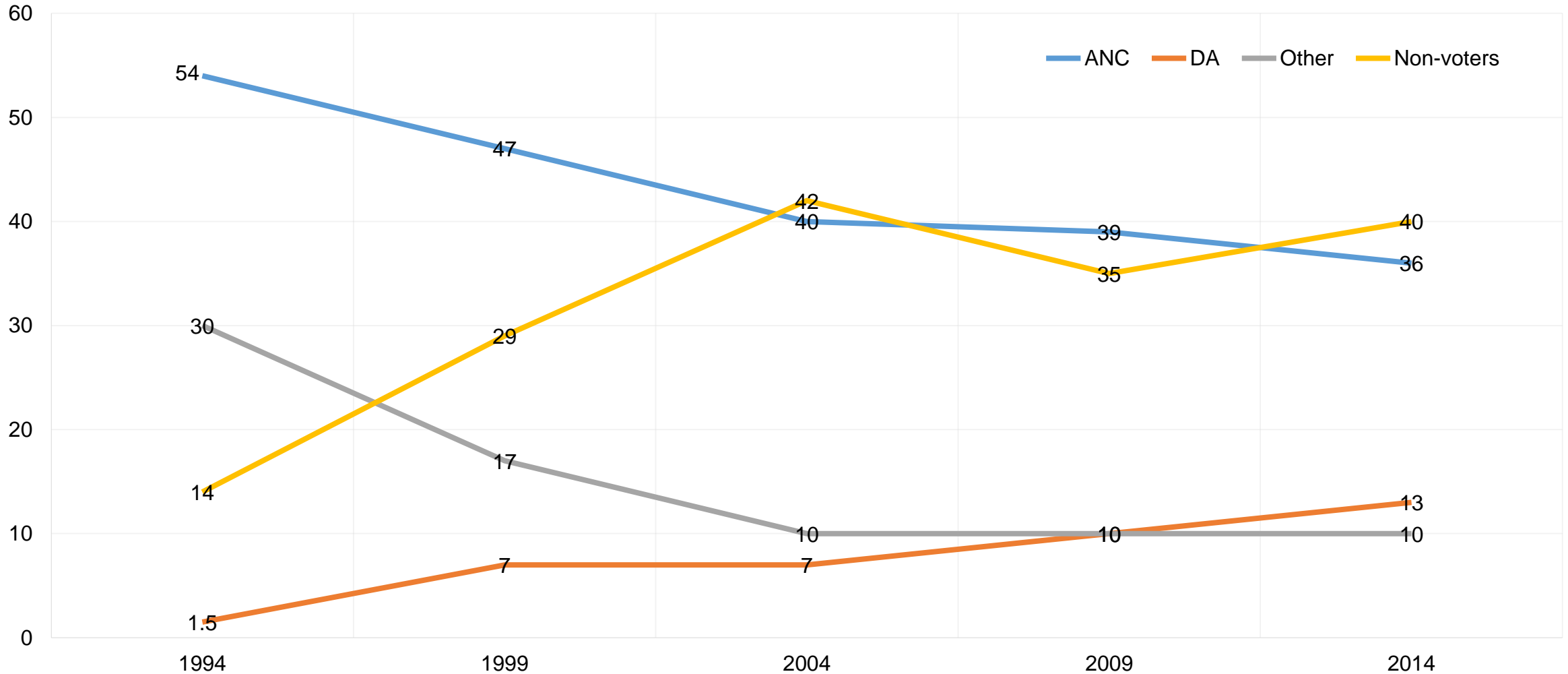


**54%**

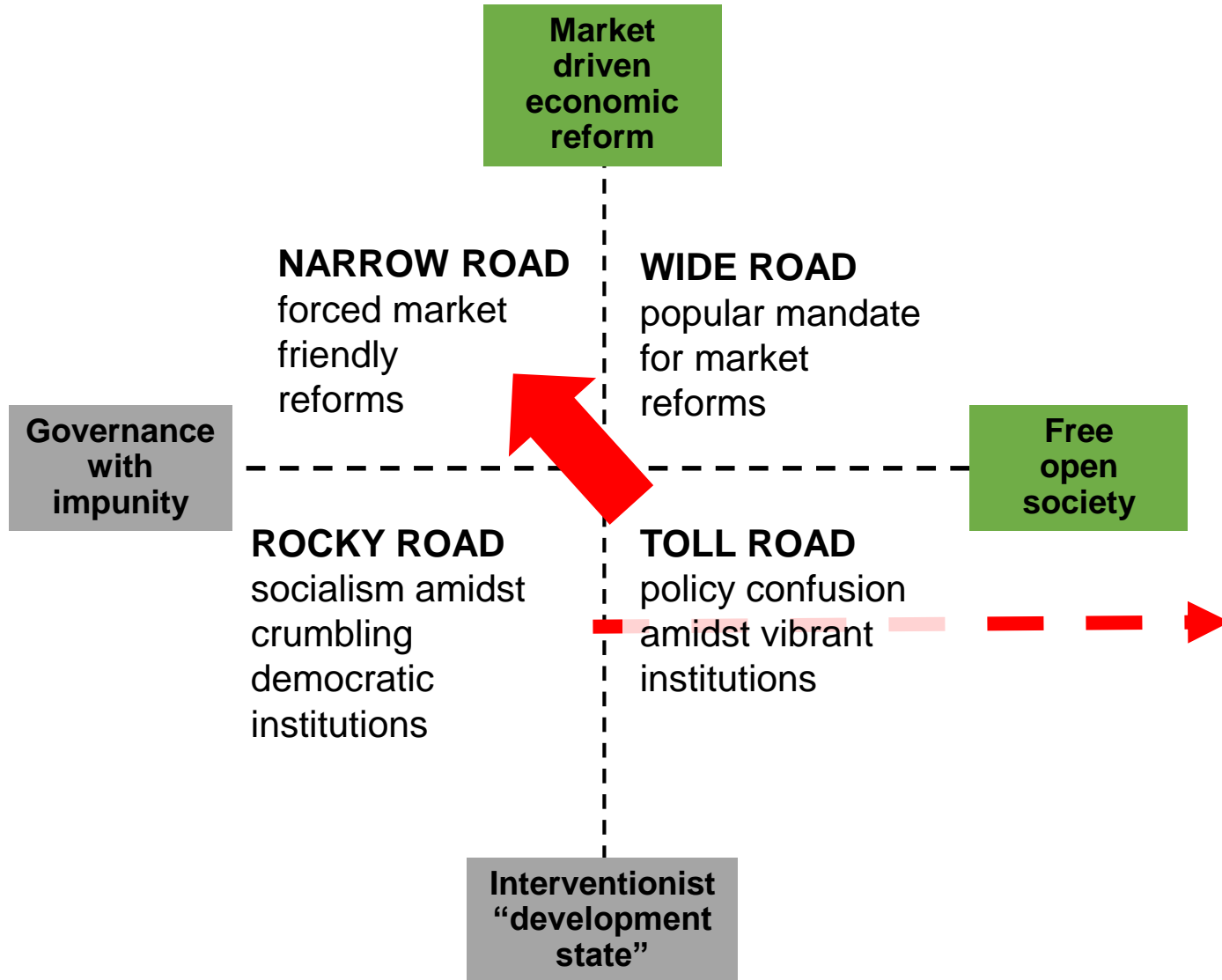
2014



**Votes cast as % of voting age population**



On current trends a Toll Road/Rocky Road hybrid is the scenario of greatest probability



- AGOA negotiations, BIT cancellations
- The Employment Equity Amendment Act of 2013
- The Broad-Based Black Economic Empowerment Amendment
- New generic codes of good BEE conduct
- Mineral and Petroleum Resources Development Amendment Bill
- laws have been amended to restrict the use of casual or atypical jobs
- Restitution of Land Rights Amendment Act of 2014 + Expropriation Bill + Property Valuation Act of 2014 + 50/50 + 12.5k hectares + foreigners + land use bill
- Private Security Industry Regulation Amendment Bill of 2013
- Promotion and Protection of Investment Bill of 2013
- Immigration restrictions
- Recent comments in Iran, Asia summit
- Undermining SARS, Hawks, Public Protector, SIU, SABC, Parliament



Frans Cronje: [ceo@sairr.org.za](mailto:ceo@sairr.org.za)

Media desk: [Mienke@sairr.org.za](mailto:Mienke@sairr.org.za)

Web: [www.irr.org.za](http://www.irr.org.za)